



Existing Laramie County Home Sales

APRIL 2020

MEDIAN SALES PRICE

City Residential



PRICE: \$280,000

Prices fell from
\$285,000 in March

Rural Residential



PRICE: \$427,500

Prices rose from
\$419,000 in March

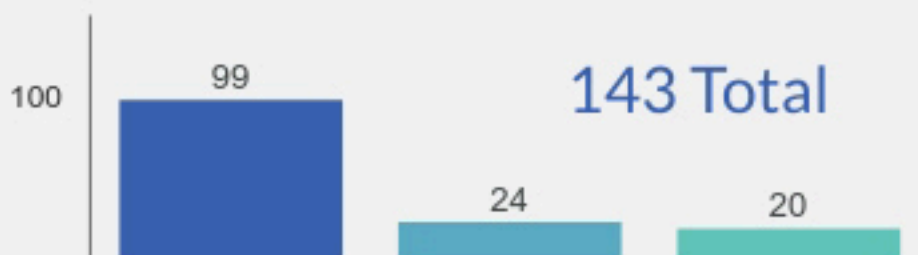
Condo/Townhomes



PRICE: \$267,250

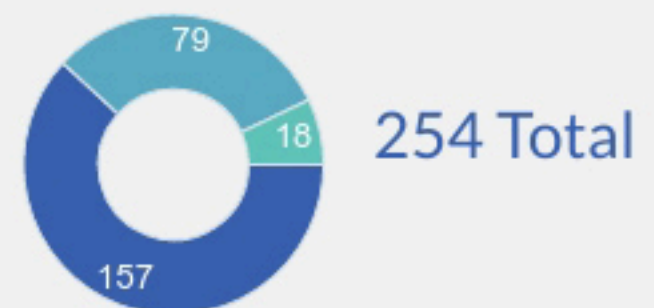
Prices rose from
\$233,000 in March

Sold Listings



- City Residential
- Rural Residential
- Condo/Townhomes

Active Listings



- City Residential 157
- Rural Residential 79
- Condo/Townhomes 18



Months Supply of Inventory



Months of supply is the measure of how many months it would take for the current inventory of homes on the market to sell, given the current pace of home sales. A balanced market traditionally has 5 to 7 months of supply. If a market exceeds this level then it is considered a "Buyer's Market". When the months of supply is lower than 5 months, it is considered a "Seller's Market".

1.4 Months

City Residential

2.7 Months

Rural Residential

0.8 Months

Condo/Townhomes

Percent of List Price Received at Time of Sale

99.13%

City Residential

100.00%

Rural Residential

100.12%

Condo/Townhomes



If you have questions or need more information, please contact your REALTOR®, or the President of the Cheyenne Board of REALTORS®, Mistie Woods at 307-214-7055 or mistiewoods@cheyennehomes.com

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