

MEDIAN SALES PRICE

City Residential



PRICE: \$250,000
Prices fell from
\$270,000 in September

Rural Residential



PRICE: \$425,000
Prices rose from
\$420,000 in September

Condo/Townhomes



PRICE: \$251,750
Prices rose from
\$227,450 in September

Sold Listings



Active Listings





Months Supply of Inventory



Months of supply is the measure of how many months it would take for the current inventory of homes on the market to sell, given the current pace of home sales. A balanced market traditionally has 5 to 7 months of supply. If a market exceeds this level then it is considered a "Buyer's Market". When the months of supply is lower than 5 months, it is considered a "Seller's Market".

1.6 Months City Residential

2.3 Months Rural Residential

1.5 Months Condo/Townhomes

Percent of List Price Received at Time of Sale

99.32%

City Residential

100.34%

Rural Residential

98.38%

Condo/Townhomes



If you have questions or need more information, please contact your REALTOR®, or the President of the Cheyenne Board of REALTORS®, Buck Wilson at 307-221-1502 or buck@cheyennehomes.com